Beruwala Resorts PLC

The Palms

INTERIM RESULTS

For the Twelve Months Ended
31st March 2026

8 - 5 /2 ,Leyden Bastian Road ,

York Arcade Building ,

Colombo 1

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF COMPREHENSIVE INCOME
GROUP

	GROUP			***GROUP***		
	For the Quarter Ended 31st March			**For the Twelve Months Ended 31st March**		
	Unaudited	**Unaudited**		**Unaudited**	**Audited**	
	2026	**2025**	**Change**	**2026**	**2025**	**Change**
	Rs.'000	**Rs.'000**	**%**	**Rs.'000**	**Rs.'000**	**%**
Revenue	290,887	292,956	(1)	842,547	841,257	0
Cost of Sales	(72,425)	(84,723)	15	(273,135)	(276,455)	1
Gross Profit	218,462	208,233	5	569,412	564,802	1
Other Operating Income / (Expenses)	8,742	6,155	42	12,109	6,888	76
Administrative & Operating Expenses	(109,483)	(91,652)	(19)	(415,174)	(363,602)	(14)
Promotional & Marketing Expenses	(19,466)	(10,712)	(82)	(31,862)	(24,505)	(30)
Profit from Operating Activities	98,255	112,024	(12)	134,486	183,583	(27)
Finance Expenses	(14,661)	(8,885)	(65)	(53,308)	(55,757)	4
Profit / (Loss) before Exchange Gain / (Loss)	83,594	103,139	(19)	81,178	127,827	(36)
Exchange Gain / (Loss)	313	1,376	(77)	(5,460)	10,771	(151)
Profit / (Loss) before Taxation	83,907	104,515	(20)	75,718	138,598	(45)
Taxation	(83,715)	(45,575)	(84)	(83,715)	(45,575)	(84)
Net Profit /(Loss) for the period	191	58,940	(100)	(7,998)	93,023	(109)
OTHER COMPREHENSIVE INCOME						
Revaluation Gain of property plant and equipment	182,685	214,300		182,685	214,300	
Actuarial Gain / (Loss) on defined benefit plans	(681)	2,413		(681)	2,413	
Defeered Tax on other comprehensive income	(800)	(65,014)		(800)	(65,014)	
Total Comprehensive Income for the period	181,396	210,640	(14)	173,207	244,722	(29)
Profit / (Loss) Attributable to;						
Equity holders of the parent	2,410	63,380		(2,529)	97,463	
Non- controlling interests	(2,219)	(4,440)		(5,469)	(4,440)	
Net Profit /(Loss) for the period	191	58,940		(7,998)	93,023	
Total Comprehensive Income Attributable to;						
Equity holders of the parent	135,603	164,887		130,663	249,162	
Non- controlling interests	45,793	45,753		42,543	(4,440)	
Total Comprehensive Income for the period	181,396	210,640		173,207	244,722	
Earnings / (Loss) per Share	0.00	0.08		(0.01)	0.13	

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF COMPREHENSIVE INCOME

	COMPANY			*COMPANY*		
	For the Quarter Ended 31st March			For the Twelve Months Ended 31st March		
	Unaudited	Unaudited		Unaudited	Audited	
	2026	2025	Change	2026	2025	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Revenue	290,887	292,956	(1)	842,547	841,257	0
Cost of Sales	(72,425)	(84,723)	15	(273,135)	(276,455)	1
Gross Profit	218,462	208,233	5	569,412	564,802	1
Other Operating Income	8,303	6,155	35	11,670	6,888	69
Administrative & Operating Expenses	(104,931)	(87,740)	(20)	(395,731)	(348,376)	(14)
Promotional & Marketing Expenses	(19,466)	(10,712)	(82)	(31,862)	(24,505)	(30)
Profit from Operating Activities	102,368	115,937	(12)	153,490	198,809	(23)
Finance Cost	(14,636)	(8,870)	(65)	(53,235)	(55,700)	4
Profit / (Loss) before Exchange Gain / (Loss)	87,732	107,067	(18)	100,255	143,110	(30)
Exchange Gain / (Loss)	313	1,376	(77)	(5,460)	10,771	(151)
Profit / (Loss) before Taxation	88,045	108,442	(19)	94,795	153,880	(38)
Taxation	(85,817)	(46,682)	(84)	(85,817)	(46,682)	(84)
Net Profit /(Loss) for the period	2,228	61,760	(96)	8,978	107,198	(92)
OTHER COMPREHENSIVE INCOME						
Revaluation Gain of Property Plant and Equipments	182,685			182,685		
Actuarial Gain / (Loss) on defined benefit plans	(681)	2,413		(681)	2,413	
Deferred Tax on Other Comprehensive Income	(800)	(724)		(800)	(724)	
Total Comprehensive Income for the period	183,433	63,450	189	190,183	108,888	75
Profit / (Loss) Attributable to;						
Equity holders of the parent	2,228	61,760		8,978	107,198	
Non- controlling interests	-	-		-	-	
Net Profit /(Loss) for the period	2,228	61,760		8,978	107,198	
Total Comprehensive Income Attributable to;						
Equity holders of the parent	183,433	63,450		190,183	108,888	
Non- controlling interests	-	-		-	-	
Total Comprehensive Income for the period	183,433	63,450		190,183	108,888	
Earnings / (Loss) per Share	0.00	0.09		0.01	0.15	

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF FINANCIAL POSITION

	Group		COMPANY	
	Unaudited	Audited	Unaudited	Audited
AS AT 31ST MARCH	**2026**	**2025**	**2026**	**2025**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**
ASSETS				
NON CURRENT ASSETS				
Property Plant & Equipment	1,556,902	1,335,101	734,935	498,193
Capital Work in progress	1,556	20,763	1,556	20,763
Intangible Assets	5,434	4,054	5,434	4,054
Right of Use Assets	7,193	7,827	7,193	7,827
Investment in Subsidiaries	-	-	378,959	378,959
	1,571,085	1,367,745	1,128,077	909,796
CURRENT ASSETS				
Inventories	15,654	18,195	15,654	18,195
Trade Debtors & Other Receivables	113,729	71,158	113,543	70,967
Amounts Owed by Related Companies	16,180	72,560	30,974	81,633
Income Tax	-	1,679	-	1,679
Cash & Cash Equivalents	16,067	20,978	15,973	20,794
	161,630	184,570	176,143	193,268
Total Assets	**1,732,715**	**1,552,315**	**1,304,220**	**1,103,064**
EQUITY & LIABILITIES				
CAPITAL & RESERVES				
Stated Capital	120,000	120,000	120,000	120,000
Revaluation Reserve	308,501	126,821	181,681	-
Actuarial Gain/(Loss) on Defined Benefit Obligations	(6,525)	(6,048)	(5,358)	(4,881)
Retained Earnings	28,592	101,175	170,881	231,957
Equity Attributable to	450,568	341,948	467,204	347,076
Non Controlling Interest	165,275	170,743		
Total Equity	615,843	512,691	467,204	347,076
NON CURRENT LIABILITIES				
Interest Bearing Borrowings	256,111	290,262	256,111	290,262
Lease Liabilities	21,077	20,607	21,077	20,607
Deferred Tax	356,926	278,365	144,343	63,680
Retirement Benefit Obligations	18,641	15,089	18,641	15,089
	652,755	604,323	440,172	389,639
CURRENT LIABILITIES				
Trade Creditors & Other Payables	138,468	138,821	138,196	138,073
Amounts Owed to Related Companies	70,647	68,707	3,647	644
Lease Liabilities	3,600	3,599	3,600	3,599
Income Tax	2,995	-	2,995	-
Interest Bearing Borrowings	70,828	101,613	70,828	101,613
Bank Overdrafts	177,578	122,561	177,578	122,420
	464,117	435,300	396,845	366,349
Total Equity & Liabilities	**1,732,715**	**1,552,315**	**1,304,220**	**1,103,064**
Net Assets per Share	0.64	0.49	0.67	0.50

Sgd.
Director
Amrit Rajaratnam
Colombo
20th May 2026

Sgd
Director
Anushman Rajaratnam

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF CHANGE IN EQUITY

GROUP

	Stated Capital	Revaluation Reserve	Retained Earnings	Actuarial Gain/(Loss) on Defined Benefit Obligations	Total Equity Attributable to Equity Holders of the Parent	Non-Controlling Interest	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.04.2024	**460,653**	**23,794**	**(336,940)**	**(7,738)**	**139,769**	**128,200**	**267,968**
Capital Reduction	(340,653)		340,653	-	-	-	-
Profit/(Loss) for the Period	-	-	97,462	-	**97,462**	(4,440)	**93,022**
Gain on Revaluation of Property Plant and Equipment		147,181	-	-	**147,181**	67,119	**214,300**
Deferred Tax on Land Revaluation		(44,155)	-	-	**(44,155)**	(20,136)	**(64,290)**
Actuarial Gain/(Loss) on Defined Benefit Plans			-	2,413	2,413	-	**2,413**
Deffered tax on Actuarial Gain/(Loss) on Defined Benefit Paln			-	(724)	(724)		**(723)**
Balance as at 31.03.2025	**120,000**	**126,820**	**101,175**	**(6,049)**	**341,947**	**170,743**	**512,691**
Balance as at 01.04.2025	**120,000**	**126,820**	**101,175**	**(6,049)**	**341,947**	**170,743**	**512,691**
Profit/(Loss) for the Period	-	-	(2,529)	-	**(2,529)**	(5,469)	**(7,998)**
Dividend Paid		-	(70,054)	-	**(70,054)**		**(70,054)**
Gain on Revaluation of Property Plant and Equipment		182,685	-	-	**182,685**	-	**182,685**
Deferred Tax on Land Revaluation		(1,004)	-	-	**(1,004)**	-	**(1,004)**
Actuarial Gain/(Loss) on Defined Benefit Plans			-	(681)	**(681)**	-	**(681)**
Deffered tax on Actuarial Gain/(Loss) on Defined Benefit Paln			-	204	**204**		**204**
Balance as at 31.03.2026	**120,000**	**308,501**	**28,592**	**(6,525)**	**450,568**	**165,275**	**615,843**

COMPANY

	Stated Capital Rs.'000	Revaluation Reserve	Retained Earnings Rs.'000	Actuarial Gain/(Loss) on Defined Benefit Obligations	Total Rs.'000
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.04.2024	**460,653**		**(215,895)**	**(6,570)**	**238,188**
Capital Reduction	(340,653)		340,653	-	-
Profit/(Loss) for the Period			107,198	2,413	109,612
Deffered tax on Actuarial Gain/(Loss) on Defined Benefit Paln				(724)	(724)
Balance as at 31.03.2025	**120,000**	**-**	**231,957**	**(4,881)**	**347,076**
Balance as at 01.04.2025	**120,000**	**-**	**231,957**	**(4,881)**	**347,076**
Profit/(Loss) for the Period			8,978		**8,978**
Dividend Paid			(70,054)		**(70,054)**
Gain on Revaluation of Property Plant and Equipment		182,685			**182,685**
Deferred Tax on Land Revaluation		(1,004)			**(1,004)**
Actuarial Gain/(Loss) on Defined Benefit Plans				(681)	**(681)**
Deffered tax on Actuarial Gain/(Loss) on Defined Benefit Paln				204	**204**
	120,000	**181,681**	**170,881**	**(5,358)**	**467,204**

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED 31ST MARCH	*GROUP*		*COMPANY*	
	Unaudited	Audited	Unaudited	Audited
	2026	2025	2026	2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Net Profit / (Loss) before Taxation	75,718	138,597	94,795	153,880
Adjustment for Non-Cash Items				
Depreciation	55,962	43,986	41,020	31,877
Amortization	1,345	434	1,345	434
Interest Income	(958)	(878)	(958)	(878)
Exchange (Gain) / Loss on Loan	9,024	(4,710)	9,024	(4,710)
Provision for Acquisition from Breakages	1,286	2,102	1,286	2,102
Finance cost	49,165	51,745	49,165	51,745
Lease Interest Expenses	4,070	3,954	4,070	3,954
(Profit)/ Loss on Disposal of Property, Plant & Equipment	-	442	-	442
Provision for Gratuity	3,844	4,189	3,844	4,189
	123,738	101,265	108,797	89,156
Operating Profit before Working Capital Changes	199,456	239,863	203,591	243,036
(Increase)/Decrease in Inventories	2,542	(1,221)	2,542	(1,221)
(Increase)/Decrease in Debtors & Receivables	(42,571)	29,909	(42,576)	30,100
Increase/(Decrease) in Related Party Balances	58,320	(37,939)	53,662	(41,705)
Increase/(Decrease) in Creditors & Accruals	(353)	(27,964)	120	(27,975)
	17,938	(37,215)	13,749	(40,801)
Cash Generated from Operations	217,394	202,647	217,340	202,235
Interest Paid	(49,165)	(51,745)	(49,165)	(51,745)
Income Tax	(1,279)	400	(1,279)	400
Gratuity Paid	(974)	(950)	(974)	(950)
Net Cash Flows from Operating Activities	165,976	150,352	165,923	149,941
Cash Flows from Investing Activities				
Acquisition of Fixed Assets	(42,821)	(92,092)	(42,821)	(92,092)
Proceeds from Sales of Fixed Assets	-	865	-	865
Investment in Capital Working Progress	(33,700)	(16,043)	(33,700)	(16,043)
Investment in Intangible Assets	(2,724)	(3,093)	(2,724)	(3,093)
Interest Received	958	878	958	878
Net Cash Flows from Investing Activities	(78,286)	(109,486)	(78,286)	(109,486)
Cash Flows from Financing Activities				
Loans obtained	49,350	236,890	49,350	236,890
Dividend Paid	(70,054)	-	(70,054)	
Repayment of Loan	(123,310)	(279,952)	(123,310)	(279,952)
Lease Rentals Paid	(3,600)	(3,046)	(3,600)	(3,046)
Net Cash Flows from Financing Activities	(147,614)	(46,108)	(147,614)	(46,108)
Net Increase/(Decrease) in Cash & Cash Equivalents during the period	(59,924)	(5,240)	(59,978)	(5,653)
Cash & Cash Equivalents at the beginning of the period	(101,586)	(97,027)	(101,627)	(96,656)
Cash & Cash Equivalents at the end of the period	(161,510)	(102,267)	(161,605)	(102,309)
Analysis of Cash & Cash Equivalents at the end of the Period:				
Cash at Bank - Favorable	16,067	20,293	15,973	20,111
Cash at Bank - Bank Overdraft	(177,578)	(122,560)	(177,578)	(122,420)
	(161,511)	(102,267)	(161,605)	(102,309)

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
NOTES TO THE ACCOUNTS

1 Account Status

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34 - Interim Financial Reporting

2 The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year. The presentation and classification of the financial statements of the previous year have been amended where relevant to be comparable with those of the current period.
The Interim Financial Statements are provisional and subject to audit.

3 Market Price for the quarter ended

	31.03.2026	**31.03.2025**
	Rs.	**Rs.**
Highest	4.00	4.80
Lowest	2.80	3.60
Last Traded Price	3.00	3.70

4 Events subsequent to the Interim Period

No material events other than which were disclosed in the Annual Report which require adjustments to or disclosure in the Financial Statement.

5 Changes in Classification

To facilitate comparison and where relevant balances pertaining to the previous comparative period have been reclassified.

6 Stated Capital

The Stated Capital of the Company is Rs. 120,000,000/- represented by 700,544,295 Ordinary shares.

7 Public Holding

The Percentage of Shares held by the Public as at 31.03.2026 was 29.83%

8 Public Shareholders

No. of Public Shareholders as at 31.03.2026 was 3,632.

9 The applicable option under CSE Rule 7.13.1(i)(b) on minimum public holding is option 2 and the Float Adjusted Market Capitalization as of 31.03.2026 was Rs. 626,917,089.60

10 Shareholdings of Directors

Directors' direct shareholdings as at 31st March 2026.

Name of Directors	**No. of Shares**
Mr. Amrit Rajaratnam	300,000

11 Contingent Liabilities

There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the period ended 31st March 2026.

12 Management Fees

There were no liabilities for management fees or any other similar expenditure not provided for in the Interim Financial Statements.

BERUWALA RESORTS PLC			
THE PALMS - BERUWALA			
TWENTY MAJOR SHAREHOLDERS AS AT 31ST MARCH 2026			
POSITION	**MAJOR SHAREHOLDERS**	**NO OF SHARES**	**%**
1	COLOMBO FORT HOTELS LIMITED	464,138,216	66.25%
2	MR. SHANAKA ASITHA COORAY AND MR. PATHMASIRI THOMPSON COORAY	15,000,000	2.14%
3	FINANCIAL TRUST LIMITED	14,203,775	2.03%
4	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	8,907,037	1.27%
5	MERCHANT BANK OF SRI LANKA & FINANCE PLC/G.K.G.L WIJAYATHILAKE	5,187,500	0.74%
6	MR. LEKAMWASAM HIKKADUWA LIYANAGE MAHINDA PADMASIRI HARADASA	5,000,050	0.71%
7	MR. KAPILA SURIARACHCHI	5,000,000	0.71%
8	PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	4,985,100	0.71%
9	SENKADAGALA FINANCE PLC/S.GOBINATH	4,600,000	0.66%
10	HATTON NATIONAL BANK PLC/ARUNASALAM SITHAMPALAM	4,200,000	0.60%
11	MR. WEERATHUNGA ARACHCHIGE SAMPATH PALITHA DE SARAM	3,700,934	0.53%
12	SIGIRIYA VILLAGE HOTELS PLC	3,498,070	0.50%
13	MR. MOHOMED SHIFAZ RIYAZ	3,026,130	0.43%
14	MR. WANNAKUWATTAWADUGE DON NIMAL HEMASIRI PERERA	3,000,000	0.43%
15	COLOMBO FORT INVESTMENTS PLC	3,000,000	0.43%
16	COLOMBO INVESTMENT TRUST PLC	3,000,000	0.43%
17	JACEY TRUST SERVICES (PRIVATE)LIMITED-ACCOUNT NO 01	3,000,000	0.43%
18	MR. SOMADASA PALIHAWADANA & MRS. RAMANI SUJATHA DALUWATTA	2,900,000	0.41%
19	SEYLAN BANK PLC/ANUJA CHAMILA JAYASINGHE	2,637,708	0.38%
20	MR. RAVINDRA ERLE RAMBUKWELLE	2,635,000	0.38%
		561,619,520	80.17%